

SAHIF seeks funding for SA housing and infrastructure backlog in Davos

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For immediate release:

The South African Housing and Infrastructure Fund (SAHIF), a private sector affordable housing developer, has met with international investors to secure funding for housing and infrastructure opportunities in the country at this year's World Economic Forum (WEF) hosted in Davos from 6 to 20 January 2023.

SAHIF CEO Rali Mampeule who has led the company's drive to accelerate the delivery of affordable housing in South Africa for several years, said the inflow of international funding would be a welcome boost for the country's housing programme which faces a substantial backlog.

Mampeule presented the South African opportunity to private investors at a reception on Tuesday 17 January 2023 at the Gkb Davos Platz. He will also attend several other sessions until the end of the forum ahead of embarking on a global fundraising roadshow throughout the year.

Mampeule said national government was currently focusing on partnerships with local government, the private sector, and other groups to secure the necessary funding and delivery of affordable housing in South Africa.

"There is universal agreement that addressing the surging housing demand requires partnerships that span beyond domestic investment, local aptitude and national borders. SAHIF's core business is serviced land delivery coupled with ancillary digital infrastructure, such as optical fibre for high-speed internet connectivity.

"We do this with a singular objective of accelerating the delivery of sustainable affordable housing. We view the work that we do at SAHIF as an embodiment of UN Sustainable Development Goal 11 – building cities, communities and human settlements that are inclusive, safe, resilient and sustainable," said Mampeule

SAHIF's Ecosystem

SAHIF's core competence addresses serviced land delivery which is arguably the most challenging component of the affordable housing value chain in South Africa. That notwithstanding, in order

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to address the shortage of affordable housing in South Africa, the government has estimated that a minimum of R500-billion (USD32-billion) needs to be invested over the next 5 to 10 years.

This investment is estimated to provide 3 million households with secure, durable housing over a 20-year period, as well as other social housing benefits such as improved access to economic opportunity and security.

The end.

For more information, please visit www.sahiffund.co.za

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